

Ukiah Unified School District

Unaudited Actuals

October 13, 2009



Unaudited Actuals

- Difference between unaudited actuals and budget
 - Budget is a spending plan revised throughout the year and reviewed by MCOE
 - It is not sent to the California Department of Education
 - Unaudited actuals represent a report of actual revenue received and expenditures made
 - Is reviewed by MCOE and submitted to CDE. Becomes the public record of our financial status and can be viewed on Ed-Data
 - Prepared in a format prescribed by CDE



What to Look For in Unaudited Actuals

- Final word on financial solvency of the district
- Ensure a positive fund balance in all funds
- Determine if any significant changes from estimated actuals approved in June and unaudited actuals
- Impact of the ending balance on the fiscal condition of the district in future years

General Fund Combined Restricted and Unrestricted

	Adopted Budget	Estimated Actuals June	Unaudited Actuals	Change Estimated to Unaudited
Beginning Balance	3,601,304	6,344,056	6,344,056	-
Revenues	50,305,914	51,874,409	51,598,810	(275,599)
Expenditures	49,173,528	52,110,161	49,641,208	(2,468,953)
Other Sources/Uses	(601,343)	379,519	(2,838,157)	(3,217,676)
Ending Balance	4,132,347	6,487,823	5,463,501	(1,024,322)

- Unaudited revenue net decrease due to increase in Federal ARRA and decrease of \$253/ADA in Revenue Limit.
- Estimated June expenditures based on full utilization of budgeted amounts.
- Other Sources/Uses includes transfer to fund 17 of \$3,761,520.

General Fund - Unrestricted

	Adopted Budget	Estimated Actuals June	Unaudited Actuals	Change Estimated to Unaudited
Beginning Balance	3,007,509	3,530,283	3,530,283	-
Revenues	34,717,179	32,870,043	32,787,761	(82,282)
Expenditures	29,148,374	30,092,412	29,506,641	(585,771)
Other Sources/Uses	(4,610,769)	(2,619,469)	(4,801,224)	(2,181,755)
Ending Balance	3,965,545	3,688,445	2,010,179	(1,678,266)

- Revenue decreased due to additional reduction to Revenue Limit.
- Expenditures at estimated based on fully expended budget.
- Other Sources/Uses includes \$3.76M transfer to fund .17

Components of Unrestricted Ending Balance

	Adopted Budget	Estimated Actuals June	Unaudited Actuals	Change Estimated to Unaudited
Ending Balance	3,965,545	3,688,445	2,010,179	(1,678,266)
Revolving	5,300	5,300	5,300	-
Stores	90,462	86,492	108,252	21,760
Prepaid Expenses	-	-	990	990
REU	2,986,492	1,571,420	1,490,004	(81,416)
Other Reserves	883,291	2,025,233	405,633	(1,619,600)
Unappropriated	-	-	-	-

- Ending balance reflects shift of reserve for subsequent year deficits to fund .17.
- Reserve for Economic Uncertainty (REU) based on actual expenditures and transfers not including transfer to fund .17.
- Other Reserves include only reserve for IMF.



Restricted Ending Balances

Res#	Description	Amount
3010	Title I	(10.00)
3200	ARRA SFSF	2,181,210.00
5810	Alcohol Reduction Program	60,996.46
6300	Restricted Lottery	137,744.13
6286	English Language Acquisition Program	2,307.71
7090	Economic Impact Aid (EIA)	248,345.06
7158	Instructional Material-Williams	6,139.44
7400	Quality Education Investment Act	120,329.41
9010	Local Revenue Resource	696,260.23
	Total	3,453,322.44



The Bottom Line

- Unrestricted ending balance is \$178,944 higher than projected in August and \$1,683,314 higher than projected in June.
- Negative ending balances in next two years still not addressed.
- District will be able to meet financial obligations in the current year and maintain at least a 3% reserve for economic uncertainty.

All Other Funds

	Beginning Balance	Revenue	Expenditures	Ending Balance
Adult Education Fund	923,738	1,419,962	2,343,700	-
Child Development	108,162	569,767	562,161	115,768
Cafeteria Fund	48,387	2,619,085	2,620,885	46,587
Deferred Maintenance	217,669	585	126,550	91,704
Fiscal Crisis Stabilization Fund	-	3,762,067	-	3,762,067
Post Employment Benefits Reserve	200,291	2,066	-	202,357
Building Fund #1	2,264,590	1,728,217	2,547,664	1,445,143
Building Fund #2	21,973,037	7,557,256	8,032,323	21,497,970
Capital Fac/Developer Fees	760,725	153,296	52,893	861,128
Schools Facilities - New Constr.	55,040	7,636,918	7,625,997	65,961
Schools Facilities - Modernization	53,521	1,104		54,625
Reserve for Capital Outlay	283,849	1,871	282,505	3,215
Bond Interest & Redemption	1,245,609	14,831	845,379	415,061
Tax Override #1	23,998	495	-	24,493
Tax Override #2	1,139,077	3,424,156	3,007,051	1,556,182
Self Insurance Funds	1,324,556	7,297,745	7,994,725	627,576
Totals	30,622,249	36,189,421	36,041,833	30,769,837



Supplemental Forms

- Form A – Attendance

Final attendance at P2 for 2008-09 at 5,408.6 which becomes the funded Revenue Limit ADA for 2009-10, less charter school ADA shift of 28.11.

- Form CEA – Current Expense Formula

Percent of current cost of education expended for classroom compensation must be at 55% or higher. UUSD percentage at 64.08%



Supplemental Forms Continued

- Form ICR – Indirect Cost Rate

Calculates the ICR to be applied in 2010-11 and is determined by the District's indirect costs (e.g. accounting, payroll, purchasing, data processing, utilities etc) by the majority of other expenditures. That rate is then applied in the second subsequent year. Rate for 2010-11 will be 5.85%. Rate for 2008-09 was at 5.64% and in 2009-10 will be 5.73%.



Supplemental Forms Continued

- Form NCMOE – No Child Left Behind
Maintenance of Effort

Current year total expenditures and expenditures per ADA exceeded the required effort.



Flexibility Sweeps

Sweeps of 2007/08 Balances

Program	Res. #	Amount
PE Teacher Incentive	6258	79,011.26
Teacher Retention	6275	31,794.88
Comm. Based Eng. Tut.	6285	45,470.15
Eng. Lang. Acq. Program	6286	38,078.66
Career Ed. Tech	6377	4,967.15
School Safety	6405	9,561.93
Art & Music Block Grant	6760	76,008.81
Art, Music & PE Supplies	6761	241,478.58
Ag. Voc. Ed.	7010	10,240.79
CA Fresh Start	7022	4,644.45
CA Instruct. Gardens	7026	20,397.58
CAHSEE Intervention	7055	63,066.79
CAHSEE Materials	7056	262.74



Flexibility Sweeps Continued

Sweeps of 2007/08 Balances

GATE	7140	4,930.87
IMF K-8	7155	6,254.70
IMF	7156	400,546.99
IMF Eng Learners	7157	1,840.88
High Priority Schools	7258	19,631.85
PAR	7271	84,063.37
Math & Reading Staff Dev	7294	13,487.59
Admin. Training	7325	5,641.31
Pupil Retention Block	7390	756.83
Professional Dev. Block	7393	41,068.16
School & Lib. Improv.	7395	161,269.23
School Site Block	7396	79,312.96
District Block Grant	7397	64,796.29
Ed. Tech. Inst. Mats.	7398	71,573.93
Total		1,580,158.73



Flexibility Transfers 2008-09

Transfers from 2008/09

Program	Res. #	Amount
Comm. Based Eng. Tut.	6285	9,751.47
ROP	6350	48,768.19
CAHSEE Intervention	7055	6,388.62
GATE	7140	1,051.37
PAR	7271	25,012.68
Math & Reading Staff Dev	7294	13,750.00
Pupil Retention Block	7390	4,210.68
Professional Dev. Block	7393	4,521.47
School & Lib. Improv.	7395	35,777.82
Adult Ed.	6390	730,797.30
Deferred Maintenance	6205	205,691.00
Total		1,085,720.60